



landshop.ng

FREQUENTLY ASKED QUESTIONS

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GENERAL INFORMATION

Question: What is **Landshop**?

Answer: **Landshop** is Nigeria's premier Land market place that is designed to make Land ownership easy for everyone irrespective of their social status.

Question: What titles does the land available on **Landshop** have?

Answer: Depending on the location, our properties have various titles ranging from Certificate of Occupancy (C of O), Governor's Consent/Allocation, Excision, Registered Survey.

Question: How can I make payments for my Land on **Landshop**?

Answer: You can make your payment either by using your debit (ATM) card, do an online transfer, a bank deposit or USSD code.

Question: What happens when I pay and how do I get my Land documents?

Answer: Upon confirmation of payment, we will send you a payment acknowledgement by email. Hard copies could be picked up at our office or sent to you by registered mail at your expense.

Question: Do I get a commission if I refer people to Buy, Sell or Grow Land on Landshop?

Answer: Yes, but you have to register as an independent consultant on our portal. Please send an email to admin@landshop.ng for more information.

SPECIFIC INFORMATION

"GROW A LAND"

Question: What does it mean to grow a Land on **Landshop**?

Answer: This is the distinct feature on Landshop, where you are able to buy Land **even in square meters** and benefit from the real estate value appreciation that is declared yearly (based on the current open market value around your property). You also have the options to choose if you want to –

- **SELL YOUR LAND (To Landshop or other interested buyers)**
- **RETAIN YOUR LAND (Notifying us of your interested Tenure i.e Short, Medium or Long Term)**

Question: Can I buy in square meters?

Answer: **Yes. In fact, that is distinct feature of Landshop**, which allows everyone to be able to afford owning Land in various locations.

Question: Can I build on my land when I buy land on **Landshop**?

Answer: Yes you can build but in conformity with the guidelines for infrastructure development within the **Landshop** location.

Question: Do I automatically own the land when I purchase from **Landshop**?

Answer: Yes, the Land belongs to you and can be passed on to your successors in title.

Question: If I buy **1 (one) square meter**, what can I build on or do with it?

Answer: To build on it, you need to have up to 300 square meters to get a physical allocation. However, if you buy between 1-299 square meters. You co-own the Land with other subscribers and are only able to benefit from the value appreciation or derivable income from the Land for the rest of your tenure – as notified you by Landshop and subject to your approval.

Question: If I purchase a square meter, would I be given allocation immediately?

Answer: Yes, you will be given immediate document allocation.

Question: Can I visit the Landshop locations before or after I buy?

Answer: Yes, you can visit any of the sites with a short notice to schedule you on a site tour or we can describe the location and you visit on your own.

Question: What other payments do I make apart from land payments?

Answer: To facilitate your documentation (Contract of Sale, Deeds of Assignment & Surveys) we charge a documentation fee of 10% (for Lagos) OR 5% (outside Lagos) of the total value of Land purchased.

Question: Do I have to pay for documentation whilst paying for the Land?

Answer: No. To achieve our target of making Land ownership available to everyone, you can choose to make payment for your documentation at a later date (depending on your budget) after you pay for the Land BUT while you will get an acknowledgement of payment from us – you will only get your documentation after payment of the fees.

SELL A LAND

Question: How does Landshop get paid for selling property online?

Answer: Landshop charges a commission on every transaction which is borne by the seller and usually very negligible and does not affect the price to the buyer

Question: Can I pay cash to agent of Landshop?

Answer: No, all payments must be made to Landshop limited or designated accounts only or accounts of property owners verified and published by Landshop.

Question: As an estate agent or developer, can I upload my properties for sale on Landshop?

Answer: No, Landshop only accepts properties from the owner or agent with registered interest/ instructions of the owner to sell.

BUY A LAND

Question: Is there any restriction regarding the type of building I can construct in the estate when I buy from Landshop?

Answer: All building designs must conform to the required set back of the Estates you are buying from, as per the guidelines of their respective Estate managements where such land is located

Question: Can my property be resold OR If I begin payment for my land and cannot complete, or wish to get a refund, what happens?

Answer: Yes you can re-sell your land and can request for a refund in writing. Both are possible, but in line with the re-sell/refund policies stipulated in the Land sales agreement.

Question: Do I pay anything else for documentation or a development levy?

Answer: Yes, but it is dependent on the particular estate you are buying into and their unique guidelines or conditions. We will advise on a location specific basis, as this may vary from place to place.